

JOURNEY2MONEY

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Vcare Investment Services Pvt. Ltd.

...We convert your money to wealth!

KEEP LIGHTING DIYAS

Imagine you are tasked with lighting diyas on a moonless night using matches. The only challenge is that the diyas are out in a dark open field, with no cover, and every few seconds a breeze blows them out. There is no one else around but you have unlimited matches. How long will you keep at it?

Maybe a few minutes, perhaps an hour. If you are like most of us, you might not even start. But, what if the diyas are there for a purpose? A small plane is to make an emergency landing but the pilot won't be able to without the diyas. How long will you now keep going? What if the plane has your loved ones in it? Will you even stop to think?

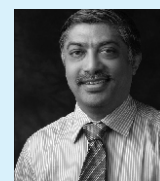
The point of the above example is two-fold... That, in these times when all around we find negativity and pessimism, particularly when it comes to the state of our economy: we should accept the fact that there is an emergency, but instead of spreading darkness, we must keep lighting diyas of positivity and optimism, even if no one else is. The plane that's about to land is our nation and we want the landing to be smooth so it can then take off again. However, that plane has all of us, especially our loved ones. If there is a crash landing, we will all suffer.

Now, these might not seem analogous and appear too simplistic. But then, is the market not driven by sentiment and emotions too? Does not mean that we cut ourselves off from reality but it does mean that we are aware of what we share and its purpose. If it helps, by all means, even if it is pessimistic, but if it only scares and has no functional value, let's think again before pressing the send button.

I'll like to end with this small but inspiring fable... A monk gave his two students a tiny sum of money and said, "use this amount to fill up my basement with something." One student bought a lot of garbage and filled up the room, the other got a small diya and filled the room with light.

Team Vcare wishes you all a **Happy Diwali** and a Prosperous New Year... this year, let's fill up each other's lives with goodwill, cheers, happiness, positivity, peace, and prosperity.

Happy Investing!



Piyush Desai - CEO

INDEX

EDITORIAL	Page 1
WHAT HAPPENS TO YOUR FD / DEPOSITS IF BANK FAILS? DEPOSIT INSURANCE EXPLAINED	Page 2
TOP-UP YOUR SIP AND STAY WITH THE CHANGING TIMES	Page 3
IN THE RECENT PAST, TEN MAJOR REASONS FOR DEGRADATION OF FINANCIAL SITUATION OF A FAMILY.	Page 4

Why should you invest in the recently launched Kotak Pioneer Fund?

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* Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

WHAT HAPPENS TO YOUR FD / DEPOSITS IF BANK FAILS?

DEPOSIT INSURANCE EXPLAINED

Bank account holders will get only up to Rs 1 lakh if it goes bust; this has triggered a lot of doubts in the minds of bank customers, especially in the wake of the PMC Bank scam in which the RBI has restricted cash withdrawals.

"The deposits of the bank are insured with DICGC and in case of liquidation of the bank, the DICGC (Insurance and Credit Guarantee Corporation (DICGC), a subsidiary of the Reserve Bank of India) is liable to pay each of the depositors through the liquidator. The amount of this deposit is up to Rs. 1 lakh within 2 months from the date of claim list from the liquidator."

This, essentially, means bank account holders will get only up to Rs. 1 lakh if the bank goes bust. (The Rs. 1 lakh limit covers both principal and interest amount)

What is deposit insurance cover?

The central government has constituted Deposit Insurance and Credit Guarantee Corporation (DICGC) under the RBI to protect customers' interest if a bank fails or collapses. Each depositor in a bank is insured up to a maximum of Rs. 1 lakh if a bank collapses or its licence is cancelled by the RBI.

Which banks are insured by DICGC?

All commercial banks, including branches of foreign banks

functioning in India, local and rural banks are insured by the DICGC. As per the corporation, "at present all co-operative banks are insured by DICGC". All your deposits, including savings, fixed, current, recurring, etc. are covered for Rs. 1 lakh insurance. Others deposits such as those of foreign or central/state governments, inter-bank, and state land development banks are also insured by the DICGC.

How to check if your bank is DICGC-insured?

To check if your bank is insured by the DICGC, depositors can contact their bank branch and ask for the details. As per the DICGC, the banks insured by it need to "display information relating to the protection afforded by the corporation to the depositors".

Can you increase insurance cover by opening multiple accounts?

The DICGC says all funds held in the same type of ownership -- name, identity details, etc, -- at the same bank are added together before deposit insurance is determined. If the funds are in different types of ownership or are deposited into separate banks, they would be separately insured.

(Source : Business Today)

FIXED DEPOSIT INTEREST RATE

HDFC Deposit		Mahindra Finance		PNB Housing Finance		Bajaj Finserv	
Tenure (Month)	Interest Rate (Cumulative Option)	Tenure (Month)	Interest Rate (Cumulative Option)	Tenure (Month)	Interest Rate (Cumulative Option)	Tenure (Month)	Interest Rate (Cumulative Option)
15 Months	7.57%	12/18 Months	7.55%	15 Months	8.10%	12-23 Months	8.00%
22/44 Months	7.67%	24 Months	7.90%	22 Months	8.15%	24-35 Months	8.05%
33 Months	7.72%	36/48/60 Months	8.25%	30 Months	8.20%	36-60 Months	8.25%
55 Months	7.72%			44 Months	8.35%		
0.25% Addl For Senior Citizens		0.25% Addl For Senior Citizens		0.25% Addl For Senior Citizens		0.35% Addl For Senior Citizens	



Vcare Investment Services Pvt. Ltd.

For any of your requirements in:

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- Life Insurance (Term Plan)

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TOP-UP YOUR SIP AND STAY WITH THE CHANGING TIMES

Top-up SIP is a facility which lets you increase your SIP amount by a fixed amount or percentage (say 10%) every year or at pre-determined intervals, in line with an increase in your income/savings. This allows your investments to be in line with the increase in cost of living or inflation and helps you plan for your financial goals right. It can also help you reach your financial goals earlier or create a larger corpus for your goals. Top-up your SIP today!

	Investor A Normal SIP: Rs. 5,000	Investor B SIP: Rs. 5,000 with 10% Top-up annually
Year 1 (instalment per month)	Rs.5,000	Rs. 5,000
Year 2 (instalment per month)	Rs. 5,000	Rs. 5,500
Year 25 (instalment per month)	Rs. 5,000	Rs.49,249
Rate of Return	12%	12%
Number of Years	25 years	25 years
Total Investment	Rs. 15 lakhs	Rs. 59 lakhs
Final Corpus after 25 years	Rs. 95 lakhs	Rs. 2.07 crores

- ❖ Investor A and Investor B start monthly SIP of Rs. 5,000 each. Investor A chooses regular SIP, while Investor B opts for SIP Top-up wherein his SIP amount will increase by 10% on a yearly basis for the next 25 years. After 25 years, assuming if their invested scheme gave a return of 12% in both the cases, Investor A could accumulate Rs. 95 lakhs whereas Investor B could accumulate Rs. 2.07 crores.
- ❖ Salaried individuals can use any increase in income, like an annual increment, to Top-up their SIP instalment amount.
- ❖ As we can see from the above illustration, the final difference in corpus accumulated can be significant.

Source: SBI Mutual Fund. Value in Rs. (lakhs) rounded off.

Note: Investors are advised to read the respective fund houses' Scheme Information Documents/Key Information Memorandum to understand the features and terms & conditions before enrolling for SIP or Top-up SIP.

BEST SIP SCHEMES - PERFORMANCE AS ON 30/10/2019

Scheme Name	1 Year Return (%)	2 Years Return (%)	3 Years Return (%)	5 Years Return (%)	7 Years Return (%)	10 Years Return (%)
Axis Multicap Fund	25.40	—	—	—	—	—
Canara Robeco Equity Diversified Fund	17.60	7.19	11.67	9.37	12.81	12.56
Invesco India Growth Opportunities Fund	17.79	7.09	12.90	11.69	15.76	13.47
Mirae Asset Emerging Bluechip Fund	17.55	5.41	12.36	18.84	23.33	—
Axis Bluechip Fund	26.73	13.26	15.70	11.45	15.83	—
Edelweiss Mid Cap Fund	7.59	−1.58	5.96	10.93	18.20	16.17
Kotak Emerging Equity Fund	12.60	−0.47	6.12	12.18	17.62	15.27

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IN THE RECENT PAST, TEN MAJOR REASONS FOR DEGRADATION OF FINANCIAL SITUATION OF A FAMILY.

1. Everyone in family owns a smartphone.
2. Vacations under social pressure.
3. Buying a car as a status symbol.
4. Avoiding home made food and unnecessarily eating out on weekends.
5. Brand conscious for salons, parlours and clothes. Spoiled lifestyle increasing medical expenses.
6. Trying to make Birthday and Anniversary special by spending more money rather than time together.
7. Grand weddings and family functions.
8. Commercialization of Hospitals, Schools and Tuitions, Education, etc.

9. Spending what you haven't yet earned... by loans and credit cards.

10. Spending tons of money on interiors of house & office and thereby increasing the Maintenance cost.

We are copying others' lifestyle without understanding our own needs and income.

If this does not get curtailed, it is and will lead to lots of stress and anxiety.

Income is not growing at the rate at which expense is growing... resulting in more distress & less peace.

“Successful Financial Mantra”

Earning – Spending = Saving

Earning – Saving (For Financial Goals) = Spending

RELIANCE

**MUTUAL
FUND**

is now



Nippon India Mutual Fund

Wealth sets you free

About our sponsor Nippon Life Insurance Company of Japan:



130 years old global conglomerate



Total assets of over
Rs. 49 Lakh Crores

FORTUNE
500

No. 125 on the
Fortune 500 2019 list



No. 1 in Japan & among
the top in the world

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