R.N. I. No. : MAHENG/2011/40895
WPP No. : MR/Tech/WPP-356/South/2021-23

PUBLISHED ON 5TH OF EVERY MONTH
POSTED ON 5TH & 6TH OF EVERY MONTH

DECEMBER 2023
PUBLISHED ON 5TH OF EVERY MONTH

JOURNEY 2 MONEY

Vol. No. 12 | Issue No. 12 | MUMBAI
Price Rs. 2.00

201, Sai Sadan, 76/78, Modi Street, Fort, Mumbai 400 001 • Tel: 6654 8814/15 • Email: support@journey2money.com • Web: www.journey2money.com

Editorial

INVESTMENT LESSONS FROM THE CRICKET WORLD CUP 2023

The Cricket World Cup 2023 not only showcased thrilling cricketing action but also offered valuable lessons for investors. Drawing parallels between the dynamic world of sports and the complex arena of financial markets can provide unique insights. Here are some investment lessons gleaned from the highs and lows of the Cricket World Cup 2023.

Diversification is Key:

Just as a cricket team needs a well-rounded squad with diverse skills, investors should diversify their portfolios. Relying on a single asset class or investment strategy can be risky. A mix of stocks, bonds, real estate, and other assets can provide a balanced and resilient portfolio, helping investors weather various market conditions.

Long-Term Vision and Patience:

Cricket matches, especially in a World Cup, can be unpredictable, with momentum swinging from one team to another. Similarly, the stock market can be volatile in the short term. Successful investors understand the importance of a long-term vision and the patience to ride out market fluctuations. Consistency and discipline often yield better results over time.

Risk Management:

Cricket captains strategically manage their players and resources to mitigate risks during a match. Investors should adopt a similar approach by assessing and managing risks in their portfolios. This includes understanding the risk-return profile of investments, staying informed about market trends, and having contingency plans in place.

Adaptability and Flexibility:

Cricket teams often need to adapt their game plans based on the match situation, opponents, and external factors. Similarly, investors should be flexible and ready to adjust their strategies based on changing market conditions, economic trends, and geopolitical events. Staying nimble allows investors to capitalize on opportunities and mitigate risks.

Thorough Research and Analysis:

Cricket teams meticulously analyze their opponents, studying their strengths and weaknesses. Similarly, investors should conduct thorough research before making financial decisions. Understanding the fundamentals of companies, economic indicators, and global trends enhances the ability to make informed investment choices.

Emotional Control:

Cricket players need to stay calm under pressure, and the same holds true for investors. Emotional decision-making can lead to impulsive actions that may harm investment outcomes. Developing emotional control and sticking to a well-thought-out investment plan is crucial for long-term success.

Continuous Learning:

Cricket teams evolve by learning from past performances, analyzing mistakes, and adapting strategies. Similarly, investors should embrace a culture of continuous learning. Keeping abreast of market developments, learning from both successes and failures, and adapting investment approaches based on new insights contribute to a resilient investment strategy.

Conclusion:

The Cricket World Cup 2023 not only entertained fans but also offered valuable investment lessons. From diversification and long-term vision to risk management and adaptability, the parallels between the cricketing world and the world of finance are evident. Investors who heed these lessons can navigate the complexities of the financial markets with greater confidence and resilience.

Went with the hope to win the World Cup but left with sorrow; let's hope for the next time!

Team India, you were brilliant throughout the tournament but on the given day we just fell short. We support you totally, let's prepare for the 2024 - T20 World Cup now!

Keyur Desai
Editor

"Investing is not about once-in-a-lifetime opportunity. It is a life-long journey of prudent investments that grow with time. You need to start small and let the magic of compounding do its trick."
- Naved Abdali

Index

BE KYC READY

KNOWING YOUR CHILD TODAY AND BEING READY FOR THE CAREER YOUR CHILD CHOOSES TOMORROW ARE TWO DIFFERENT THINGS

(An open ended fund for investment for children, having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier))

Union Mutual Fund

Deciphering your child's interests and aptitude.

We are now part of the Fourth Industrial Revolution. A revolution, given the backdrop of the climate change, in which disruptive technologies and trends such as the Internet of Things (IoT), robotics, virtual reality (VR) and artificial intelligence (AI) are changing the way we live and work. As parents, the fact that the world is changing is less profound and more worrying. The discomfort stemming from the fact that traditional jobs in so called stable sectors are not just under threat but at the risk of oblivion.

Education Inflation is much higher.

Of all the cost heads, education has been more prone to the ravages of inflation. A recent report* notes that over the last decade, while consumer price inflation (CPI) has been around 6%, the rate of inflation in education has been significantly higher, at around 11-12 per cent implying that education costs could double every six to seven years. Right from pre-school fees which could be between Rs 50 thousand to Rs 1 lakh, schools which charge between 2-5 lakhs per annum to under-graduate courses abroad which set you back by a minimum of Rs 40 lakhs per annum; investment in education is neither trivial nor static.

*Source: BankBazaar

DECIDING WHERE TO INVEST

YOUR INVESTMENT OPTION MUST BEAT INFLATION.

The thumb rule when it comes to investing is the following – For longer term goals with a time horizon of more than 5 years one must embrace volatility and aim to beat inflation.

Traditional saving methods are useful for shorter term goals, and may not be advisable for longer term goals like education.

Thus, investing in instruments that have the potential to beat inflation in the long run, such as equity mutual fund schemes (through systematic investment plans), can help parents meet such investment goals.

DO WE NEED A DEDICATED CHILDREN'S FUND?

WOULDN'T ANY OPEN-ENDED EQUITY FUND SUFFICE?

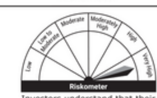
Having a longer time horizon is as much a positive and a negative. The positive is that you don't have to incur unnecessary risks as time is your ally. The negative is that when your goal is some time away there is a tendency to use up the money the moment you see it appreciating or redeem prematurely the moment you witness market volatility. This is where discipline and structure of the fund comes in handy.

A fund structure with a compulsory lock-in period reins in the temptation to react each time the market changes course or when you need money. A children's fund is an open-ended fund with a compulsory lock-in of 5 years. This ensures that you are forcibly disciplined. This lock-in is also useful to the fund manager for they too can commit to longer tenures without having to worry about providing for short term liquidity.

Type of Scheme	An open-ended fund for investment for children, having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Investment Objective	To generate long term capital appreciation by investing in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors. However, there is no assurance that the Investment Objective of the Scheme will be achieved.
Minimum application amount	Rs. 1,000 and in multiples of Rs. 1 thereafter. For Systematic Investment Plan (SIP): Rs. 500/Rs. 1,000/Rs. 5,000 and in multiples of Rs. 1 thereafter for weekly/monthly/quarterly frequency respectively.
Benchmark	S&P BSE 500 Index^^ (TRI)
Lock-in period	Units purchased cannot be assigned/ transferred/ pledged/ redeemed/ switched out until completion of 5 years from the date of allotment under the Scheme or until the unitholder (being the beneficiary child) attains the age of majority, whichever is earlier. Please refer SID for more details.
Loads	Entry Load: Nil; Exit Load: Nil.

New Fund Offer (NFO) Period: November 28, 2023 to December 12, 2023

Scheme re-opens: Within 5 Business Days from Allotment.

This product is suitable for investors who are seeking*:	Riskometer
• Long Term Capital Appreciation • Investment in a mix of securities comprising of equity, equity related securities and debt instruments as per the asset allocation pattern of the Scheme with a view to provide investment solution to investors	Investors understand that their principal will be at very high risk

Mutual fund investments are subject to market risks. Please read all scheme-related documents carefully before investing.

VCARE INVESTMENT SERVICES PVT. LTD.

For any of your requirements in:

- Mutual Funds
- Health Insurance (Mediclaim)
- Life Insurance (Term Plan)

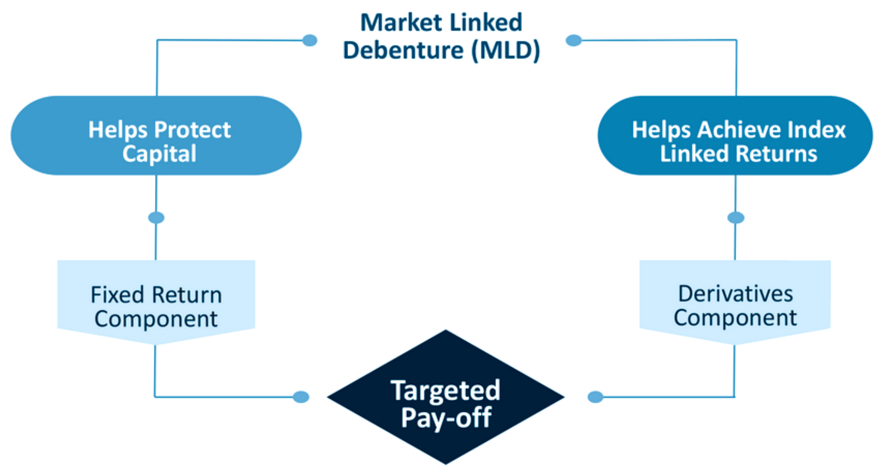
Regd. Office : Vcare Investment Services Pvt. Ltd.
201, Sai Sadan, 76/78, Modi Street, Fort, Mumbai - 400 001.
Tel. : 022 6654 8814 / 15

Piyush Desai : 9820300647 **Priyesh Darbari : 9920032541**
Mehul Bheda : 9819592326 **Bakul Mehta : 9821123324**

WHAT IS A MARKET LINKED DEBENTURE (MLD)?

Market Linked Debenture (MLD) as an instrument is NCD only. The key difference between MLD and Normal NCD is that in MLD the return (interest/coupon) payable to investors is variable since it is linked with the performance of any market instrument like Nifty 50 Index or Stock or Commodity price, whereas in normal NCD you get a fixed interest rate, like 8%-9% pa, etc. Also, MLD pays the entire interest/coupon only on maturity as compared to NCD where interest pay-out frequency is pre-decided like quarterly or half yearly. Typically, MLD's are a blend of 2 components, i.e. Debt & Derivatives (say on Nifty 50 Index). They are designed in such a way that the debt portion helps to protect capital, and the Derivatives portion helps achieve Nifty linked returns.

DEBENTURE / NCD	MARKET LINKED DEBENTURE (MLD)
Fixed Coupon paid at a specified frequency. Rate of Interest is fixed	Returns/Coupon is linked to the performance of the underlying benchmark
Coupon is paid on Annual/Half Yearly/ Quarterly/Monthly frequency	Coupon is paid along with Principal Amount at the time of maturity



Types of MLD's and why I should Invest ?

MLD's are designed to generate targeted, predictable returns based on investor's view on an asset class. Typically, MLD's available in Indian markets (and offered by Abans) fall in the following 3 categories, and investors can choose as per their requirements and financial goals:

- **Equity (Nifty Participation)** – These Nifty linked MLD's are designed with an objective to provide **outperformance to Nifty**, while also **limiting loss of capital on the downside**. This is suitable for investors seeking equity oriented returns, and provides an option to complement other equity investments such as direct equity, Mutual Funds, PMS, etc.
- **Hybrid (Nifty Participation with Principal Protection & Fixed Returns)** – These Nifty linked MLD's are designed with an objective to provide the best of either **Debt** OR **Equity** (Nifty) whichever performs better. This is suitable for conservative to moderate investors seeking equity returns, but with the comfort of minimum FD returns on the downside.
- **Debt (Fixed Returns)** – The objective of these MLD's is to provide Fixed Returns and is suitable for conservative investors seeking debt investment.

ABANS MLD OFFERINGS

Nifty Maximizer

Product	Nifty Maximizer 1.3Yrs
Category	Equity
Issue Type	Further Issue
Residual Tenure	15 Months
Maximum Downside	Nil
Payoff/ Coupon	190% Participation for the next 10% growth in Nifty
Targeted Return (Absolute)	19.00%
Targeted Return (CAGR)	14.84%

Scenario Analysis - Initial Nifty = 19,638			
Final Nifty	Nifty Return (Absolute)	Product Return (Absolute)	Product Return (CAGR)
0	-100.00%	0.00%	0.00%
18810	- 5.00%	0.00%	0.00%
19800	**0.00%**	**0.00%**	**0.00%**
20394	3.00%	5.70%	4.51%
20790	5.00%	9.50%	7.48%
21384	8.00%	15.20%	11.91%
21780	**10.00%**	**19.00%**	**14.84%**
23562	19.00%	19.00%	14.84%
24750	25.00%	19.00%	14.84%

Dual Advantage

Product	Dual Advantage PP
Category	Hybrid
Issue Type	Further Issue
Residual Tenure	18 Months
Maximum Downside	Nil
Payoff/ Coupon	10% Coupon OR Nifty Returns (capped at 25% Nifty growth)
Targeted Return (Absolute)	25.00%
Targeted Return (CAGR)	15.96%

Scenario Analysis - Initial Nifty = 19,638			
Final Nifty	Nifty Return (Absolute)	Product Return (Absolute)	Product Return (CAGR)
0	-100.00%	10.00%	6.53%
17820	-10.00%	10.00%	6.53%
19800	**0.00%**	**10.00%**	**6.53%**
20790	5.00%	10.00%	6.53%
21780	10.00%	10.00%	6.53%
22770	15.00%	15.00%	9.72%
23760	20.00%	20.00%	12.86%
24750	**25.00%**	**25.00%**	**15.96%**
25740	30.00%	25.00%	15.96%

Minimum investment: Rs. 1 lakh

Journey2Money
Brand of Vcare Investment Services Pvt. Ltd.

Shop No. 14, Veena Sarang C.H.S. Ltd., Next to SVC Bank, Opp. Sachin Tendulkar Gymkhana, Sai Baba Extension Road, Borivali (West), Mumbai - 400092. Tel. : 022 6236 2201 / 02
Mr. Keyur Desai : 9833024371

R.N. I. No. MAHENG/2011/40895
WPP No. : MR/Tech/WPP-356/South/2021-23

PUBLISHED ON 5TH OF EVERY MONTH
POSTED ON 5TH & 6TH OF EVERY MONTH

POSTED AT MUMBAI PATRIKA CHANNEL
SORTING OFFICE, MUMBAI GPO, MUMBAI - 400001

DECEMBER 2023

JOURNEY 2 MONEY

Fixed Deposit Rates

BAJAJ FINANCE LIMITED - FD RATES

Resident/Individual/HUF/NRI/LLP/Pvt. Ltd.

Period (Except Table 2)	Cumulative		Non Cumulative			
	At maturity % p. a.	Effective Yield % p. a.	Monthly % p. a .	Quarterly % p. a .	Half Yearly % p. a .	Yearly % p. a .
12-14 months	7.40	7.40-7.44	7.16	7.20	7.27	7.40
15-23 months	7.50	7.57-7.76	7.25	7.30	7.36	7.50
24 months	7.55	7.84	7.30	7.35	7.41	7.55
25-35 months	7.35	7.64-7.88	7.11	7.16	7.22	7.35
36-60 months	8.05	8.72-9.45	7.77	7.82	7.89	8.05

Additional 0.25% for Senior Citizens   Minimum Deposit Amount: Rs 15,000

Special Tenor

Period (Except Table 2)	Cumulative		Non Cumulative			
	At maturity % p. a.	Effective Yield % p. a.	Monthly % p. a .	Quarterly % p. a .	Half Yearly % p. a .	Yearly % p. a .
15 months	7.45	7.52	7.21	7.25	7.32	7.45
18 months	7.40	7.54	7.16	7.20	7.27	7.40
22 months	7.50	7.73	7.25	7.30	7.36	7.50
30 months	7.45	7.87	7.21	7.25	7.32	7.45
33 months	7.75	8.29	7.49	7.53	7.61	7.75
44 months	8.35	9.32	8.05	8.10	8.18	8.35

SHRIRAM FINANCE - FD RATES

DEPOSIT NORMAL SCHEME

Period	Non Cumulative Deposits				Cumulative Deposits	
	Monthly % p. a .	Quarterly % p. a .	Half Yearly % p. a .	Yearly % p. a .	Effective Yield % p. a.	Maturity Value for Rs. 5000
12 months	7.53	7.58	7.65	7.80	7.80	5,390
18 months	7.67	7.72	7.80	7.95	8.11	5,605
24 months	7.81	7.87	7.94	8.10	8.43	5,840
30 months	8.00	8.06	8.14	8.30	8.83	6,100
36 months	8.18	8.27	8.33	8.50	9.24	6,385
42 months	8.23	8.29	8.38	8.55	9.51	6,660
50 months	8.27	8.33	8.42	8.60	9.83	7,350
60 months	8.27	8.33	8.42	8.60	10.21	7,550

DEPOSIT WOMAN SCHEME (0.10% ADDITIONAL)

Period	Non Cumulative Deposits				Cumulative Deposits	
	Monthly % p. a .	Quarterly % p. a .	Half Yearly % p. a .	Yearly % p. a .	Effective Yield % p. a.	Maturity Value for Rs. 5000
12 months	7.63	7.68	7.76	7.91	7.91	5,395
18 months	7.77	7.83	7.90	8.06	8.22	5,615
24 months	7.91	7.97	8.05	8.21	8.55	5,855
30 months	8.10	8.16	8.24	8.41	8.95	6,115
36 months	8.28	8.34	8.43	8.61	9.37	6,405
42 months	8.33	8.39	8.48	8.66	9.64	6,685
50 months	8.37	8.43	8.52	8.70	9.97	7,080
60 months	8..37	8.43	8.52	8.70	10.36	7,590

Additional 0.50% for Senior Citizens and additional 0.25% for Renewals

POSTAL REG. No. MCS/098/2021-23
WPP No : MR/Tech/WPP-356/South/2021-23 Posted at Mumbai Patrika Channel Sorting Office on 5th & 6th of Every Month.

From : VCARE INVESTMENT SERVICES PVT. LTD
201, Sai Sadan, 76/78, Modi Street, Fort, Mumbai-400 001 • Tel.: 6654 8814/15 E-mail: support@journey2money.com • Web: www.journey2money.com

PRINTED AND PUBLISHED BY PIYUSH J. DESAI ON BEHALF OF VCARE INVESTMENT SERVICES PVT. LTD., PRINTED AT SUNNY ENVELOPS N PRINTS, 110/112, MODY STREET, GROUND FLOOR, FORT, MUMBAI 400 001 AND PUBLISHED FROM VCARE INVESTMENT SERVICES PVT. LTD. 201, SAI SADAN, 76/78, MODI STREET, FORT, MUMBAI 400001 MAHARASHATRA. EDITOR: KEYUR P. DESAI