

# JOURNEY 2 MONEY

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## Editorial



We are your MF Distributor... begin your Journey to Money with us.

## THE PATH IS NEVER SMOOTH!

If someone had invested 53 years ago in Warren Buffett's company, Berkshire Hathaway, he would have made 2,404,748% returns. Yes, you read it right. We all know about the huge wealth creation by Buffett.

During the journey of last 53 years, though the company was growing leaps and bounds, Berkshire's share price had suffered four major falls.

Between March 1973 to January 1975, it fell by 59.1%

In a single month, in October 1987, it fell by 37.1%

Between June 1998 and March 2000, it fell by 48.9%

During the global recession, between September 2008 to March 2009, it fell by 50.7%

Though huge wealth was created by anyone who invested in Berkshire, the above four falls would have been gut-wrenching. There would have been many more 10% or 20% + kind of corrections as well. There is no way to create wealth through equities without going through such a roller coaster ride.

"TRY TO SAVE SOMETHING WHILE YOUR SALARY IS SMALL; IT'S IMPOSSIBLE TO SAVE AFTER YOU BEGIN TO EARN MORE."  
- Jack Benny

### CONCLUSION

Though Indian markets provide us an opportunity to create huge wealth over next two decades, the journey would not be without pain. Only those who can withstand the pain will enjoy huge gains. Always keep in mind; the journey would be very rewarding but the path will never be smooth!

**Keyur Desai**  
Editor



### CURRENT SCENARIO OF INDIAN MARKET

2023 was a very good year for equities with Sensex and Nifty closing the year at all-time highs. The broader market outperformed the leading indices; Nifty 500 (comprising of large cap, mid cap and small cap stocks) gave 26% total return in 2023. Midcap index gave 44%, while small cap index gave 48% returns. As far as industry sectors are concerned, capital goods, infra, healthcare, power, telecom, metals and consumers were the outperformers in 2023. Foreign institutional investors (FIIs) invested Rs 2 lakh crores in Indian equities, while Rs 1.7 lakh crores came from mutual funds.

Equities are expected to continue their bull run in 2024, with India clearly emerging as the standout performer in the emerging market pack. Investors should continue to invest through SIPs and also keep a focus on asset allocation. Midcaps and small caps continue to outperform large caps, a trend that has been since the beginning of this financial year. Q2 GDP growth figures surprised analysts on the positive and the latest IIP figures also suggested that we are on the path of economic recovery.

Given this backdrop, our view for the Equity market is:

We expect earnings growth to remain healthy while domestic valuations have moved higher but look reasonable relative to global markets. We have increased allocation to consumer discretionary & financials. We see value starting to emerge in global sectors. Being an election year, the markets may demonstrate volatility, which may be used by investors to increase allocation to equities to benefit from healthy earnings growth that may unfold over the next 2-3 years.

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## ELSS AND WHY IT IS GOOD FOR YOU?







Equity Linked Savings Scheme (ELSS) gives you the dual benefit of tax saving together with the opportunity to build wealth through the growth potential of equities. And unlike other tax saving investments, ELSS has the shortest lock-in of just 3 years.

### HOW TO INVEST

Just like any other mutual fund, you can choose to invest in ELSS through lumpsum or Systematic Investment Plan (SIP). Investing through an SIP gives you the benefit of rupee-cost-averaging and compounding that can also help you smooth over market volatility.

For further details or assistance, kindly contact us.

### Benefits of ELSS

-  **Income Tax deduction under section 80C - Tax savings of upto Rs. 46,800**
-  **Long-term wealth creation potential by investing primarily in equities which is known to outperform other asset classes over the long run**
-  **Shortest lock in period (3 years) among all tax saving instruments under Section 80C investments**
-  **Long-term capital gain (LTCG) earned on ELSS investments are exempt upto Rs. 1 lakh. LTCG above Rs. 1 lakh are taxed at 10%**
-  **Investor can put money via an SIP with a minimum amount of Rs. 500 or as a lumpsum**
-  **Investor can opt for IDCW option (dividend) and get some cash flows even during the lock-in period**

Mutual fund investments are subject to market risks. Please read all scheme-related documents carefully before investing.

### Mutual Fund ELSS Tax Saver Schemes Performance (% returns) as on 27th Jan 2024

Scheme Name	Launch Date	AUM (Crore)	1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	15 Years
Aditya BSL ELSS Tax Saver Fund	06-03-2008	14917.96	22.64	8.99	9.72	10.39	10.27	7.23	10.96	11.67	9.65	14.51	16.80
Axis ELSS Tax Saver Fund	29-12-2009	34299.84	25.84	5.52	9.55	11.51	13.72	10.57	13.56	13.16	10.96	16.37	-
Bandhan ELSS Tax Saver Fund	26-12-2008	5748.89	30.78	16.36	24.40	23.02	20.40	13.54	17.69	17.65	14.64	18.18	18.83
Bank of India ELSS Tax Saver Fund	25-02-2009	1040.01	39.98	18.75	23.48	24.66	24.33	15.35	19.54	19.00	15.20	18.45	-
Baroda BNP Paribas ELSS Tax Saver Fund	05-01-2006	824.06	32.91	13.21	15.50	15.54	16.70	11.52	14.28	13.66	11.10	15.63	17.22
Canara Robeco ELSS Tax Saver Fund	02-02-2009	7032.06	26.38	11.87	17.30	20.09	18.85	15.49	17.02	16.65	13.03	16.75	-
DSP ELSS Tax Saver Fund	18-01-2007	13583.00	31.09	16.10	21.21	19.65	19.83	14.07	16.01	17.39	14.35	18.47	19.64
Edelweiss ELSS Tax Saver Fund	30-12-2008	295.30	28.39	12.83	17.24	16.08	15.60	10.37	13.36	13.31	10.85	14.50	15.80
Franklin India ELSS Tax Saver Fund	10-04-1999	5962.22	35.43	17.81	22.42	19.66	17.69	13.24	14.75	15.05	12.25	16.86	18.84
Groww ELSS Tax Saver Fund	28-12-2017	43.25	29.72	14.41	16.04	14.20	14.03	8.66	-	-	-	-	-
HDFC ELSS Tax Saver Fund	31-03-1996	13086.35	34.67	22.26	24.92	20.20	17.48	11.56	14.13	15.69	11.26	15.89	18.20
HSBC ELSS Tax Saver Fund	27-02-2006	3556.99	32.27	14.61	17.60	15.76	15.25	9.61	13.27	14.53	11.62	15.39	17.59
ICICI Prudential ELSS Tax Saver Fund	19-08-1999	12395.11	25.47	12.92	18.25	17.01	16.51	12.74	14.12	14.32	11.77	15.86	19.57
Invesco India ELSS Tax Saver Fund	29-12-2006	2459.05	35.13	11.51	16.39	16.95	16.58	12.39	15.04	15.29	12.78	17.12	18.97
ITI ELSS Tax Saver Fund	18-10-2019	251.09	42.06	21.07	18.47	16.25	-	-	-	-	-	-	-
JM ELSS Tax Saver Fund	31-03-2008	106.89	37.48	16.72	20.69	19.55	19.79	14.95	17.20	17.68	14.05	18.63	16.83
Kotak ELSS Tax Saver Fund	23-11-2005	4691.21	25.44	14.70	19.47	17.59	18.09	13.69	15.34	16.48	12.82	17.54	17.33
LIC MF ELSS Tax Saver Fund	03-02-1999	1021.20	27.74	10.74	14.90	12.92	14.07	10.51	13.17	13.82	10.19	14.24	14.74
Mahindra Manulife ELSS Tax Saver Fund	18-10-2016	756.34	27.68	14.02	20.20	19.02	17.09	11.54	12.76	-	-	-	-
Mirae Asset ELSS Tax Saver Fund	28-12-2015	20430.78	28.25	13.02	18.38	19.33	19.43	14.55	18.12	19.57	-	-	-
Motilal Oswal ELSS Tax Saver Fund	21-01-2015	2921.44	42.38	19.02	22.53	18.54	19.09	12.98	15.96	17.76	15.91	-	-
Navi ELSS Tax Saver Fund	30-12-2015	63.02	25.40	11.16	15.76	13.41	13.47	9.75	11.88	12.82	-	-	-
Nippon India ELSS Tax Saver Fund	21-09-2005	14027.85	30.72	16.73	22.45	16.63	14.97	7.10	10.90	12.23	8.86	15.77	17.61
Parag Parikh ELSS Tax Saver Fund	26-07-2019	2563.24	26.85	16.36	21.49	23.39	-	-	-	-	-	-	-
PGIM India ELSS Tax Saver Fund	11-12-2015	633.55	17.62	9.99	17.78	17.78	16.56	12.01	14.65	14.76	-	-	-
Quant ELSS Tax Saver Fund	08-03-2000	6416.22	38.33	22.45	32.36	35.71	30.20	22.93	23.77	24.35	20.91	25.43	18.52
Quantum ELSS Tax Saver Fund	23-12-2008	147.64	27.03	16.86	17.51	17.45	14.30	10.54	11.88	13.61	11.15	14.31	16.86
SBI Long Term Equity Fund	07-05-2007	18714.58	44.66	24.24	24.77	22.84	20.20	14.28	16.29	16.34	12.91	16.89	18.03
Shriram ELSS Tax Saver Fund	19-01-2019	44.14	32.28	14.66	15.88	15.61	15.13	-	-	-	-	-	-
Sundaram ELSS Tax Saver Fund	31-03-1996	1192.91	22.81	12.48	17.89	18.23	16.09	10.41	14.47	15.74	12.42	16.45	17.03
Tata ELSS Tax Saver Fund	13-10-2014	3955.02	25.50	14.01	18.24	16.70	16.85	11.82	15.04	15.48	13.57	-	-
Taurus ELSS Tax Saver Fund	31-03-1996	70.88	31.94	18.48	18.42	17.04	15.74	11.95	15.05	15.63	12.26	15.31	16.69
Union ELSS Tax Saver Fund	23-12-2011	789.29	29.09	15.07	19.74	19.83	18.96	13.76	15.17	14.66	10.82	14.51	-
UTI ELSS Tax Saver Fund	15-12-1999	3492.06	25.40	9.21	15.27	16.18	16.29	11.45	13.73	14.10	11.18	14.60	15.51

## Monthly SIP Amount to achieve Target Amount

ROI (%)		7	10	12	15	7	10	12	15	7	10	12	15
TENURE		5 Years				10 Years				15 Years			
Target to be achieved	10 Lacs	13,968	12,959	12,331	11,450	5,814	4,965	4,465	3,803	3,197	2,491	2,102	1,623
	25 Lacs	34,919	32,397	30,827	28,625	14,535	12,411	11,161	9,506	7,992	6,226	5,254	4,057
	50 Lacs	69,838	64,794	61,653	57,250	29,070	24,822	22,321	19,012	15,984	12,452	10,508	8,114
	1 Crore	1,39,675	1,29,588	1,23,306	1,14,499	58,139	49,644	44,641	38,024	31,968	24,903	21,015	16,227
	2 Crore	2,79,350	2,59,176	2,46,611	2,28,997	1,16,278	99,287	89,281	76,048	63,936	49,806	42,030	32,454
	5 Crore	6,98,375	6,47,938	6,16,527	5,72,491	2,90,695	2,48,217	2,23,201	1,90,120	1,59,838	1,24,515	1,05,073	81,133
10 Crore	13,96,749	12,95,876	12,33,053	11,44,981	5,81,390	4,96,433	4,46,402	3,80,240	3,19,676	2,49,029	2,10,146	1,62,266	
TENURE		20 Years				25 Years				30 Years			
Target to be achieved	10 Lacs	1,960	1,382	1,088	754	1,271	805	588	363	851	482	325	178
	25 Lacs	4,900	3,454	2,719	1,885	3,176	2,012	1,470	908	2,127	1,203	812	445
	50 Lacs	9,799	6,908	5,437	3,769	6,352	4,024	2,939	1,815	4,253	2,406	1,624	889
	1 Crore	19,597	13,816	10,874	7,537	12,703	8,047	5,877	3,629	8,506	4,811	3,247	1,777
	2 Crore	39,193	27,631	21,747	15,074	25,405	16,093	11,753	7,258	17,011	9,622	6,494	3,553
	5 Crore	97,981	69,076	54,368	37,685	63,511	40,231	29,381	18,144	42,528	24,054	16,234	8,881
10 Crore	1,95,962	1,38,152	1,08,735	75,369	1,27,021	80,461	58,762	36,287	85,055	48,108	32,468	17,762	
Monthly SIP Amount based on assumed rate of return on investments and corresponding tenure in years.													
* Example - To accumulate Rs. 1 Crore in 10 years time, a monthly SIP of Rs. 44,641 is required. If the assumed rate of interest is 12 % p.a'													

## Estimated Investment Value of Monthly SIP

ROI (%)		7	10	12	15	7	10	12	15	7	10	12	15
TENURE		5 Years				10 Years				15 Years			
Monthly SIP Amount	1,000	0.7 L	0.8 L	0.8 L	0.9 L	1.7 L	2.0 L	2.2 L	2.6 L	3.1 L	4.0 L	4.8 L	6.2 L
	2,000	1.4 L	1.5 L	1.6 L	1.7 L	3.4 L	4.0 L	4.5 L	5.3 L	6.3 L	8.0 L	9.5 L	12.3 L
	5,000	3.6 L	3.9 L	4.1 L	4.4 L	8.6 L	10.1 L	11.2 L	13.2 L	15.6 L	20.1 L	23.8 L	30.8 L
	10,000	7.2 L	7.7 L	8.1 L	8.7 L	17.2 L	20.1 L	22.4 L	26.3 L	31.3 L	40.2 L	47.6 L	61.6 L
	15,000	10.7 L	11.6 L	12.2 L	13.1 L	25.8 L	30.2 L	33.6 L	39.5 L	46.9 L	60.2 L	71.4 L	92.5 L
	20,000	14.3 L	15.4 L	16.2 L	17.5 L	34.4 L	40.3 L	44.8 L	52.6 L	62.6 L	80.3 L	95.2 L	123.3 L
	25,000	17.9 L	19.3 L	20.3 L	21.8 L	43.0 L	50.4 L	56.0 L	65.8 L	78.2 L	100.4 L	119.0 L	154.1 L
	30,000	21.5 L	23.2 L	24.3 L	26.2 L	51.6 L	60.4 L	67.2 L	78.9 L	93.9 L	120.5 L	142.8 L	184.9 L
	35,000	21.5 L	27.0 L	28.4 L	30.6 L	60.2 L	70.5 L	78.4 L	92.1 L	109.5 L	140.6 L	166.6 L	215.7 L
	40,000	28.6 L	30.9 L	32.4 L	34.9 L	68.8 L	80.6 L	89.6 L	105.2 L	125.1 L	160.6 L	190.4 L	246.5 L
50,000	35.8 L	38.6 L	40.6 L	43.7 L	86.0 L	100.7 L	112.0 L	131.5 L	156.4 L	200.8 L	238.0 L	308.2 L	
TENURE		20 Years				25 Years				30 Years			
Monthly SIP Amount	1,000	5.1 L	7.2 L	9.2 L	13.3 L	7.9 L	12.4 L	17.0 L	27.6 L	11.8 L	20.8 L	30.8 L	56.3 L
	2,000	10.2 L	14.5 L	18.4 L	26.5 L	15.7 L	24.9 L	34.0 L	55.1 L	23.5 L	41.6 L	61.6 L	112.6 L
	5,000	25.5 L	36.2 L	46.0 L	66.4 L	39.4 L	62.2 L	85.1 L	137.8 L	58.8 L	104.0 L	154.0 L	281.6 L
	10,000	51.0 L	72.4 L	92.0 L	132.7 L	78.7 L	124.3 L	170.2 L	275.7 L	117.6 L	207.9 L	308.1 L	563.2 L
	15,000	76.6 L	108.6 L	138.0 L	199.1 L	118.1 L	186.5 L	255.3 L	413.5 L	176.4 L	311.9 L	462.1 L	844.8 L
	20,000	102.1 L	144.8 L	184.0 L	265.4 L	157.5 L	248.6 L	340.4 L	551.3 L	235.2 L	415.9 L	616.2 L	1126.4 L
	25,000	127.6 L	181.0 L	230.0 L	331.8 L	196.9 L	310.8 L	425.6 L	689.1 L	294.0 L	519.8 L	770.2 L	1407.9 L
	30,000	153.1 L	217.2 L	276.2 L	398.1 L	236.2 L	372.9 L	510.7 L	827.0 L	352.8 L	623.8 L	924.3 L	1689.5 L
	35,000	178.6 L	253.4 L	322.0 L	464.5 L	275.6 L	435.1 L	598.8 L	964.8 L	411.6 L	727.8 L	1078.3 L	1971.1 L
	40,000	204.2 L	289.6 L	367.9 L	530.8 L	315.0 L	497.3 L	680.9 L	1102.6 L	470.4 L	831.7 L	1232.4 L	2252.7 L
50,000	255.2 L	362.0 L	459.9 L	663.5 L	393.7 L	621.6 L	851.1 L	1378.3 L	588.0 L	1039.6 L	1540.5 L	2815.9 L	
Estimated investment value ( Rs. in lacs ) based on assumed rate of return on investment and corresponding tenure in years.													
* Example - A monthly SIP of Rs. 10,000 for 15 years will accumulate to Rs. 47.6 Lakhs, if the assumed rate of interest is 12 % p.a'													

Mutual fund investments are subject to market risks. Please read all scheme-related documents carefully before investing.

# BOI Multi Asset Allocation Fund (NFO)

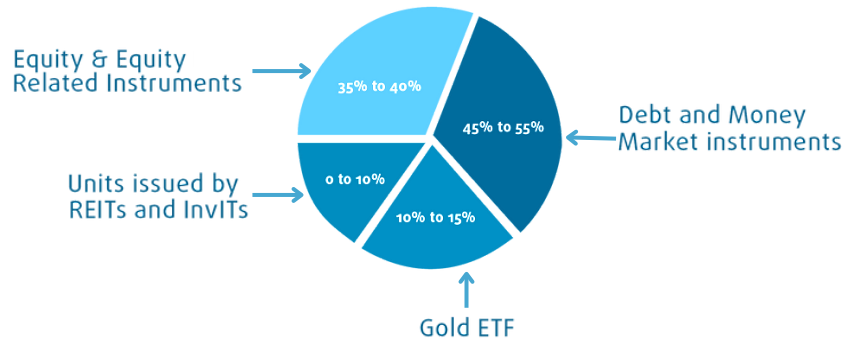


## BANK OF INDIA MULTI ASSET ALLOCATION FUND

### Key Features

- Facilitates diversified asset classes
- Blend of top down & bottom up approach
- Potential for capital appreciation
- Sustainable business model

### Asset Allocation Strategy



### Advantages of Bank of India Multi Asset Allocation Fund

- Mix of 3: Equity, Debt and Gold
- Minimum allocation of at least 10% each in all three asset classes (Equity, Debt and Gold)
- Exposure to a mix of stocks, bonds, and other assets
- Portfolio building using a combination of top-down and bottom-up approach

### Plan/ Options

Regular Plan and Direct Plan  
1. Growth Option  
2. IDCW Option (Re-investment of IDCW and payout of IDCW option)

### Minimum Application Amount

Rs. 5,000 and in multiples of Re. 1/- thereafter

### Minimum Additional Investment

Rs.1000 and in multiples of Re. 1/- thereafter

PRODUCT LABEL	Scheme Riskometer#	Bank of India Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt and Gold ETF)
		This Product is suitable for Investors who seeking*: - Wealth creation over medium to long term - Investment in equity and equity related securities, debt and money market instruments and Gold ETF

\*Investor should consult their financial advisor if they are not clear about the suitability of the product.

# It may be noted that the scheme risk-o-meter specified above is based on the internal assessment of scheme characteristics and may vary post NFO, when the actual investments are made.

**NFO Opens: 07th February 2024 | NFO Closes: 21st February 2024**

Mutual fund investments are subject to market risks. Please read all scheme-related documents carefully before investing.



**JUST LIKE WE PREFER DIFFERENT OUTFITS FOR DIFFERENT OCCASIONS, CHOOSING DIFFERENT TYPE OF INVESTMENTS FOR VARIOUS GOALS SETS THE STAGE FOR FINANCIAL SUCCESS!**



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